House Committee on Commerce

Minutes of Meeting 2021 Regular Session April 13, 2021

I. CALL TO ORDER

Representative Paula P. Davis, chairwoman of the House Committee on Commerce, called the meeting to order at 9:29 a.m. in Room 1, in the state capitol in Baton Rouge, Louisiana.

II. ROLL CALL

MEMBERS PRESENT:

Representative Paula P. Davis, chairwoman Representative Kenny R. Cox Representative Royce Duplessis Representative Bryan Fontenot Representative Brett F. Geymann Representative Jonathan Goudeau, I Representative Kyle M. Green, Jr. Representative Stephanie Hilferty, vice chairwoman Representative Edmond Jordan Representative Danny McCormick Representative Markham Scott McKnight Representative Candace N. Newell Representative Vincent "Vinney" J. St. Blanc, III Representative Phillip Eric Tarver **Representative Polly Thomas** Representative Debbie Villio

MEMBERS ABSENT:

Representative Paul Hollis

STAFF MEMBERS PRESENT:

Halie Guidry, legislative analyst Charlotte Cravins, attorney Allie King, committee administrative assistant Nevonda S. Reed, director Felicie Jackson, executive assistant

ADDITIONAL ATTENDEES PRESENT:

Myrtis Jarrell, sergeant at arms Danny Leming, sergeant at arms

III. DISCUSSION OF LEGISLATION

House Bill No. 258 by Representative Edmonston

Representative Davis offered a motion to voluntarily defer action on House Bill No. 258, which provides relative to renewal of real estate licenses and timeshare registrations. Without objection, action on House Bill No. 258 was voluntarily deferred by a vote of 13 yeas and 0 nays. Representatives Davis, Cox, Duplessis, Fontenot, Goudeau, Green, McCormick, McKnight, Newell, St. Blanc, Tarver, Thomas, and Villio voted yea.

House Bill No. 482 by Representative Wright

Representative Wright presented House Bill No. 482, which creates a regulatory sandbox program within the office of financial institutions.

Representative Davis offered technical amendments to House Bill No. 482. Representative Davis offered a motion to adopt the proposed amendments. Without objection, the amendments were adopted by a vote of 13 yeas and 0 nays. Representatives Davis, Cox, Duplessis, Fontenot, Goudeau, Green, McCormick, McKnight, Newell, St. Blanc, Tarver, Thomas, and Villio voted yea.

Mr. Eric Peterson, Pelican Institute, 400 Poydras St., New Orleans, LA 70130, no phone number provided, spoke in support of House Bill No. 482 and provided a handout, Exhibit A, which is included in the committee records.

Mr. John Schroder, Vellum Capital, 4 Plantation Ln., Covington, LA 70433, (985) 237-9621, spoke in support of House Bill No. 482.

Representative Tarver offered a motion to report House Bill No. 482 with amendments. Without objection, House Bill No. 482 was reported with amendments by a vote of 16 yeas and 0 nays. Representatives Davis, Cox, Duplessis, Fontenot, Geymann, Goudeau, Green, Hilferty, Jordan, McCormick, McKnight, Newell, St. Blanc, Tarver, Thomas, and Villio voted yea.

Witness cards submitted by individuals who did not speak are as follows: 4 in support. Witness cards are included in the committee records.

House Bill No. 217 by Representative Hilferty

Representative Hilferty presented House Bill No. 217, which provides relative to banks and banking.

Representative Davis offered a technical amendment to House Bill No. 217. Representative Davis offered a motion to adopt the proposed amendment. Without objection, the amendment was adopted by a vote of 16 yeas and 0 nays. Representatives Davis, Cox, Duplessis, Fontenot, Geymann, Goudeau, Green, Hilferty, Jordan, McCormick, McKnight, Newell, St. Blanc, Tarver, Thomas, and Villio voted yea.

Mr. David Boneno, Louisiana Bankers Association, 5555 Bankers Ave., Baton Rouge, LA 70808, (225) 214-4836, spoke in support of House Bill No. 217.

Representative Thomas offered a motion to report House Bill No. 217 with amendments. Without objection, House Bill No. 217 was reported with amendments by a vote of 15 yeas and 0 nays. Representatives Davis, Cox, Duplessis, Fontenot, Geymann, Goudeau, Green, Hilferty, McCormick, McKnight, Newell, St. Blanc, Tarver, Thomas, and Villio voted yea.

Witness cards submitted by individuals who did not speak are as follows: 1 in support and 1 for information only. Witness cards are included in the committee records.

House Bill No. 298 by Representative Thomas

Representative Thomas presented House Bill No. 298, which provides relative to stockholders' meetings and use of remote communication.

Representative Green offered a motion to report House Bill No. 298 favorably. Without objection, House Bill No. 298 was reported favorably by a vote of 16 yeas and 0 nays. Representatives Davis, Cox, Duplessis, Fontenot, Geymann, Goudeau, Green, Hilferty, Jordan, McCormick, McKnight, Newell, St. Blanc, Tarver, Thomas, and Villio voted yea.

Mr. David Boneno, Louisiana Bankers Association, 5555 Bankers Ave., Baton Rouge, LA 70808, (225) 214-4836, spoke in support of House Bill No. 217.

Witness cards submitted by individuals who did not speak are as follows: 1 in support and 1 for information only. Witness cards are included in the committee records.

House Bill No. 359 by Representative Hollis

On behalf of Representative Hollis, Mr. Joe Gendron, Louisiana Bankers Association, 5555 Bankers Ave., Baton Rouge, LA 70808, (225) 214-4837, presented House Bill No. 359, which provides relative to solicitors.

Representative Davis offered amendments to:

- (1) Allow the commissioner to enjoin unlawful use of certain information without being required to prove actual damages, and provides that irreparable harm is to be presumed.
- (2) Allow the commissioner to recover costs and reasonable attorney fees if he prevails in an action against a solicitor who violates proposed law.
- (3) Require in an action arising out of proposed law to be brought in the 19th Judicial District Court.

Representative Davis offered a motion to adopt the proposed amendments. Without objection, the amendments were adopted by a vote of 16 yeas and 0 nays. Representatives Davis, Cox, Duplessis, Fontenot, Geymann, Goudeau, Green, Hilferty, Jordan, McCormick, McKnight, Newell, St. Blanc, Tarver, Thomas, and Villio voted yea.

Representative Newell offered a motion to report House Bill No. 359 with amendments. Without objection, House Bill No. 359 was reported with amendments by a vote of 16 yeas and 0 nays. Representatives Davis, Cox, Duplessis, Fontenot, Geymann, Goudeau, Green, Hilferty, Jordan, McCormick, McKnight, Newell, St. Blanc, Tarver, Thomas, and Villio voted yea.

Witness cards submitted by individuals who did not speak are as follows: 1 in support and 1 for information only. Witness cards are included in the committee records.

IV. OTHER BUSINESS

Jonathan D. Finley, Office of Financial Institutions, 8660 United Plaza Blvd., 2nd Floor, Baton Rouge, LA 70809, (225) 922-0637, introduced himself to the committee.

Stan Dameron, Office of Financial Institutions, 8660 United Plaza Blvd., Baton Rouge, LA 70809, (225) 925-4660, introduced himself to the committee.

V. ANNOUNCEMENTS

There were no announcements.

VI. ADJOURNMENT

Representative Thomas offered a motion to adjourn. Without objection, the motion passed by a vote of 16 yeas and 0 nays. Representatives Davis, Cox, Duplessis, Fontenot, Geymann, Goudeau, Green, Hilferty, Jordan, McCormick, McKnight, Newell, St. Blanc, Tarver, Thomas, and Villio voted yea.

The meeting was adjourned at 10:36 a.m.

Respectfully submitted,

Chairwoman Paula P. Davis House Committee on Commerce

Date adopted: